



IFRS 9 IMPAIRMENT Major Keys for a Solid IMPLEMENTATION and INTEGRATION

Banks should be ready for the new Tsunami of Compliance, Regulations and Risk Management

This event will address the transitional challenges providing practical insights into implementation and integration experiences gained to date, issues being faced and guidance on key decisions to be made.

AGENDA

- 14:00 - 14:30 Registration & Networking
- 14:30 Chairperson's Opening Remarks
- 14:35 - 15:15 Deloitte
 - IFRS Background
 - IFRS 9 Highlights
 - Market Readiness & Implications
- 15:15 - 15:30 Q&A
- 15:30 - 16:15 VALOORES
 - Risk & Compliance Transformation
 - Implementation Life Cycle
 - Challenges On The Expected Credit Risk
- 16:15 - 16:30 Q&A
- 16:30 - 16:50 Networking & Refreshments
- 16:50 - 17:30 Harvard Club of Lebanon
 - IFRS 9 From a legal perspective
- 17:30 - 18:00 Q&A



- Banking Control Commission of Lebanon (BCCL) Circular #18/2015 regarding obligatory compliance with IFRS 9
- Commercial banks and financial institutions should become compliant with the IFRS guidelines by January 2018
- Safeguard a smooth transition between the currently used IAS 39 and IFRS 9
- Alleviating the path to IFRS 9 while sharing diligence about global best practices in its implementation



- Embracing Risk & Compliance through the transformation strategy
- Instituting solid drivers behind the implementation life cycle of the IFRS 9 governance framework
- Interpreting transitional challenges & their impact on Finance & Expected Credit Risk



- IFRS 9 highlights & market readiness
- Banks will implement a subjective and expert judgmental approach to IFRS 9
- Advisers will assist banks in defending their data models based on each banks characteristics.



- General overview from a legal perspective
- Potential impact of non-compliance